

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF SKYNET CABLE NETWORK PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **SKYNET CABLE NETWORK PRIVATE LIMITED**, which comprises the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

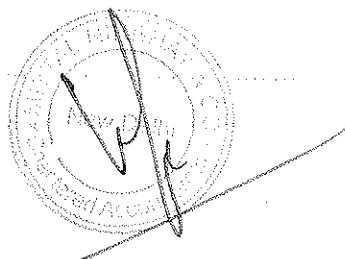
Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.



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We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

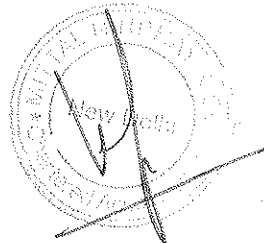
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) in the case of the Statement of Profit and Loss, of the Loss for the year ended on that date;
and
- c) in the case of the Cash Flow Statement.



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Report on other Legal and Regulatory Requirements

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us :
 - i. As per Information and explanation given to us there is no pending litigation.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

FOR MITTAL NIRBHAY & Co.

Chartered Accountants

Firm Reg. No. 013097C

KAMAL KUMAR

Partner

Membership No. 502549

Place: New Delhi

Dated:25-04-2015



**Auditor's report of M/s SKYNET CABLE NETWORK PRIVATE LIMITED
containing matters specified in paragraphs 3 and 4. -**

- (i) (a) As per information and explanation given to us company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) As explained to us these fixed assets have been physically verified by the management at reasonable intervals, no material discrepancy was noticed on such verification and during the year.
- (ii) The Company is a service company and does not deal with goods. Therefore clause (ii) of paragraph 3 and 4 of the order relating to physical verification of inventories, discrepancies on physical verification and maintaining inventory records is not applicable to the company.
- (iii) The company has not granted unsecured/secured loan to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act 2013.
- (iv) In our opinion and according to the information and explanation given to us there is an adequate internal control system commensurate with the size of the company and the nature of its business. During the course of our audit there is no major instance of continuing failure to correct any weaknesses in internal control system has been noticed. The operation of company does not give rise to purchase of inventories & sale of goods.
- (v) The company has not accepted any deposits; hence this clause does not apply to the company.
- (vi) The Central Government has not prescribed the maintenance of cost records under clause VI for any of the services rendered by the company;
- (vii) (a) Company is regular in depositing undisputed statutory dues including income-tax, service-tax, and other statutory dues applicable to it *though there has been a slight delay in few cases*. The provisions relating to Provident fund, Employees' state insurance, Sales tax, Wealth tax, Custom duty, Excise duty are not applicable to the company.

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- (b) The provisions relating to Investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) are not applicable to the Company.
- (viii) The company's accumulated losses at the end of the financial year are not more than 50% of its net worth, and the Company has not incurred cash losses during the year as well as in the preceding financial year;
- (ix) As per information and explanation given to us company has not defaulted in repayment of dues to a financial institution or bank or debenture holders;
- (x) According to the information given to us the company has not given any guarantee for loans taken by others from bank or financial institutions.
- (xi) Based on information and explanation given to us and overall examination of Balance sheet of the Company as on 31st March 2015. We report that no funds raised on short term basis have been used for the long term investment in the Company;
- (xii) We have neither come across any instance of fraud on or by the company, noticed or reported during the, nor have been informed of such case by the management.

FOR MITTAL NIRBHAY & Co.

Chartered Accountants

Firm Reg. No. 013097C

KAMAL KUMAR

Partner

Membership No. 502549

Place: New Delhi

Dated:25-04-2015



SKYNET CABLE NETWORK PRIVATE LIMITED

Balance Sheet as at March 31,

Note

2015

2014

EQUITY AND LIABILITIES

SHAREHOLDERS' FUNDS

Share Capital	2.1	81,50,000	1,00,000
Reserves and Surplus	2.2	(15,06,611)	(1,88,105)
		66,43,389	(88,105)

SHARE APPLICATION MONEY PENDING FOR ALLOTMENT

CURRENT LIABILITIES

Trade payables	2.3	34,07,991	37,35,952
Other current liabilities	2.4	11,01,462	5,75,846
		45,09,453	43,11,798

Total

1,11,52,842 **1,22,73,693**

ASSETS

NON-CURRENT ASSETS

Fixed assets			
Tangible assets	2.5	64,21,040	74,52,304
Long-Term Loans and Advances	2.6	42,56,252	42,56,252
		1,06,77,292	1,17,08,556

CURRENT ASSETS

Cash and cash equivalents	2.7	6,019	96,869
Short-Term Loans and Advances	2.8	4,69,531	4,68,268
		4,75,550	5,65,137

Total

1,11,52,842 **1,22,73,693**

Significant Accounting Policies	1
Notes on Financial Statements	2

As per our attached report of even date

For Mittal Nirbhay & Company

FRN No. 013097C

Chartered Accountants

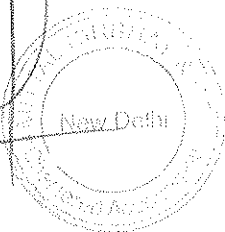
Kamal Kumar

Partner

Membership No. : 502549

Place: New Delhi

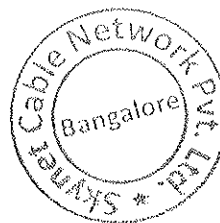
Date: 25-04-2015



For and on behalf of the Board of Directors

Nirbhay Mittal
Director
DIN: 06585221

S. Prakash
Director
DIN:



SKYNET CABLE NETWORK PRIVATE LIMITED

Statement of Profit and Loss for the Year ended March 31,	Note	2015	2014
Revenue from Operations	2.9	-	1,35,72,123
Other Income	2.10	32,79,601	-
Total Revenue		32,79,601	1,35,72,123
Expenses			
Operating cost	2.11	32,79,600	1,26,60,164
Depreciation and amortization expense	2.5	10,31,264	7,97,796
Other expenses	2.12	2,87,243	2,92,268
Total Expenses		45,98,107	1,37,50,228
PROFIT AFTER TAX		(13,18,506)	(1,78,105)
EARNING PER EQUITY SHARE			
Equity shares of par value 10/- each	2.13		
Basic		(1.90)	(17.81)
Diluted		(1.90)	(17.81)
Weighted Average Number of Equity Shares used in calculating earning per share			
Basic		6,93,699	10,000
Diluted		6,93,699	10,000
Significant Accounting Policies	1		
Notes on Financial Statements	2		

As per our attached report of even date

For Mittal Nirbhay & Company

FRN No. 013097C

Chartered Accountants

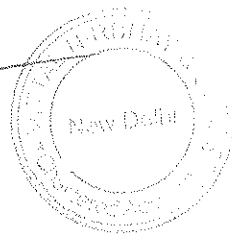
Kamal Kumar

Partner

Membership No. : 502549

Place: New Delhi

Date: 25-04-2015



For and on behalf of the Board of Directors

Mittal Nirbhay

Director

DIN: 06585221

Siddhant

Director

DIN:



SKYNET CABLE NETWORK PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED,

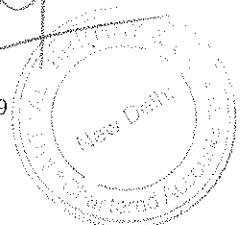
March 31, 2015 March 31, 2014

	(Rs.)	(Rs.)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax	(13,18,506)	(1,78,105)
Adjustments for:		
Depreciation/Amortization	10,31,264	7,97,796
Operating profit before working capital changes	<u>(2,87,242)</u>	<u>6,19,691</u>
Adjustments for changes in working capital		
(Increase) / Decrease in Trade Receivables	-	-
(Increase) / Decrease in Loans, Advances & Other Current Assets	(1,263)	(46,73,528)
Increase / (Decrease) in Liabilities & Provisions	1,97,655	42,50,806
Cash generated from operations	<u>(90,850)</u>	<u>1,96,969</u>
Taxes paid / received	-	-
Net Cash from Operating Activities	<u>(90,850)</u>	<u>1,96,969</u>
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	(82,50,100)
Net Cash used in Investing Activities	<u>-</u>	<u>(82,50,100)</u>
C CASH FLOW FROM FINANCING ACTIVITIES		
Net Cash from Financing Activities		
Share Application Money Pending For Allotment	-	80,50,000
	-	80,50,000
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	<u>(90,850)</u>	<u>(3,131)</u>
Cash and Cash Equivalents at the beginning of the period	96,869	1,00,000
Cash and Cash Equivalents at the end of the period	<u>6,019</u>	<u>96,869</u>
Cash and Cash Equivalents at the end of the period comprise of:		
Cash on Hand	-	-
Balances with Banks in Current Accounts	6,019	96,869
	<u>6,019</u>	<u>96,869</u>

Note : The above Cash Flow Statement has been prepared under the indirect method set out in AS-3 issued by the Central Government under the Companies (Accounting Standards) Rule 2006.

As per our attached report of even date
For Mittal Nirbhay & Company
 FRN No. 013097C
 Chartered Accountants

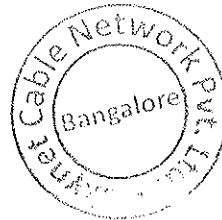
Kamal Kumar
 Partner
 Membership No. : 502549
 Place: New Delhi
 Date: 25-04-2015



For and on behalf of the Board of Directors

Pravin Rishi
 Director
 DIN: 06585221

S. D. K. K.
 Director
 DIN:



BACKGROUND AND OPERATIONS

Skynet Cable Network Private Limited is a Company incorporated in India on December 5, 2011. The Company is primarily engaged in providing cable television distribution and other related services. It is a subsidiary of Amogh Broadband Services Pvt. Ltd.

1 Significant accounting policies

1.01 Basis of preparation

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") / Companies Act, 1956 ("the 1956 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year except for change in the accounting policy for depreciation as more fully described in Note 1.06.

1.02 Use of estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the results of operations during the reporting period. Examples of such estimates include estimates of income taxes, employment retirement benefit plans, provision for doubtful debts and advances and estimated useful life of fixed assets. Actual results could differ from these estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

1.03 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company, the revenue can be reliably measured and as per the management's assessment no significant uncertainty exists regarding realisation of the consideration.

i) Service Revenue

Income from services is recognised upon completion of services as per the term of contract. Period based services are accrued and recognised pro-rata over the contractual period.

Service revenue comprises of income from subscription, placement of channels, advertisement revenue and other services. These are recognised to the extent the amount is billable.

Revenue billed but not recognised at the end of the year has been disclosed as deferred revenue under current liabilities.

1.04 Expenditure

Expenses are accounted for on the accrual basis and provisions are made for all known losses and liabilities.

1.05 Fixed assets

i) Tangible Assets

Fixed assets are stated at the cost of acquisition including incidental costs related to acquisition and installation less accumulated depreciation. The actual cost capitalized includes material cost, freight, installation costs, duties and taxes, finance charges and other incidental expenses incurred during the construction / installation stage. Fixed Assets acquired during business acquisitions are accounted for at the fair market value of the assets.

Fixed assets under construction and cost of assets not ready for use before the year-end, are disclosed as capital work in progress.

ii) Intangible Assets

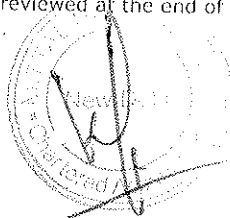
Intangible assets acquired in a business acquisition are recorded at fair value basis determined by the management of the Company. Other Intangible Assets are stated at cost.

1.06 Depreciation /Amortization

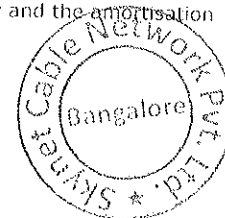
Depreciation on fixed assets except leasehold improvements is provided on the straight-line method over their estimated useful lives, as determined by the management, at the rates which are equal to or higher than the rates prescribed under Schedule II of the Companies Act, 2013. Depreciation is charged on a pro-rata basis for assets purchased/sold during the year. The management's estimate of the useful life of the various fixed assets is as follows:

Head End Equipments	10 Years	Furniture & Fixtures	6 Years
Distribution Equipments - Underground	15 Years	Set top Boxes	8 Years
Distribution Equipments	6 Years	Computers	3 Years
Office Equipments	5 Years	Vehicles	6 Years

Intangible assets are amortized on a straight line method over their estimated useful lives. The estimated useful life of the intangible assets and the amortisation period are reviewed at the end of each financial year and the amortisation period is revised to reflect the changed pattern, if any.



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Fixed assets acquired through acquisition of business purchase are depreciated over remaining useful life of 5 years as estimated by an approved valuer.

Leasehold improvements are amortised over the lower of the useful life or the period of the lease.

For these class of assets based on internal assessment carried out by technical team, the management believes that the useful lives as given above best represent the period over which management expects to use these assets. Hence the useful lives for these assets is different from the useful lives as prescribed under Part C of Schedule II of the Companies Act, 2013.

1.07 Investments

Trade investments are the investments made to enhance the company's business interests. Investments are either classified as long term or current investments, based on management's intention at the time of purchase. Long-term investments are stated at cost and provision is made to recognise any decline, other than temporary, determined separately for each investment. Current investments are stated at the lower of cost and fair value. The comparison of cost and fair value is done separately in respect of each category of investments.

1.08 Leases

Operating leases

Lease payments under an operating lease are recognised as an expense in the Statement of Profit and Loss on a straight line basis over the lease term.

1.09 Taxation

Income tax expenses comprise current tax and deferred tax charge or credit (reflecting the tax effects of the timing differences between the accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantially enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in the future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is virtual certainty of realisation of such assets. Deferred tax assets are reviewed for the appropriateness of their carrying values at each balance sheet date.

1.10 Borrowing Costs

Borrowing costs attributable to the acquisition or construction of a qualifying asset are capitalized as part of cost of the asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. Other borrowing costs are recognized as an expense in the period in which they are incurred.

1.11 Earnings per share

In determining earnings per share, the company considers the net profit after tax and includes the post tax effect of any extra ordinary /exceptional item. Basic earning per share is computed using the weighted average number of equity shares outstanding during the year. Diluted earning per share is computed using the weighted average number of equity shares outstanding during the year and dilutive equity equivalent shares outstanding at the year end, except where the results would be anti dilutive.

1.12 Impairment of assets

Impairment loss, if any, is provided to the extent, the carrying amount of assets exceeds their recoverable amount. Recoverable amount is higher of an asset's net selling price, and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life.

1.13 Provisions and Contingent liabilities

A provision is recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation and in respect of which reliable estimate can be made. A disclosure of a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.



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SKYNET CABLE NETWORK PRIVATE LIMITED

2. NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2015

2.1 SHARE CAPITAL

Particulars	As at March 31,	
	2015	2014
Authorised		
Equity Share Capital		
900,000 (100,000) Equity Shares of Rs. 10/- each	90,00,000	1,00,000
Issued, Subscribed and Paid up		
815,000 (10,000) Equity Shares of Rs. 10/- each, fully paid up	81,50,000	1,00,000
	<u>81,50,000</u>	<u>1,00,000</u>

a) The reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2015 and March 31, 2014 is set out below:

Particulars	March 31, 2015		March 31, 2014	
	No of shares	Amount	No of shares	Amount
Numbers of shares at the Begning	10,000	1,00,000	10,000	1,00,000
Add: Shares issued during the year	8,05,000	80,50,000	-	-
Numbers of shares at the end	8,15,000	81,50,000	10,000	1,00,000

b) Shares held by holding/ultimate holding company and/or their subsidiaries/associates

Particulars	March 31, 2015		March 31, 2014	
	No of shares	Amount	No of shares	Amount
Amogh Broadband Services Pvt Ltd (Holding Company)	8,15,000	81,50,000	10,000	1,00,000

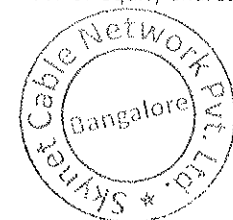
c) Number of Shares held by each shareholder having more than 5% shares:

Particulars	March 31, 2015		March 31, 2014	
	No of shares	% Holding	No of shares	% Holding
Amogh Broadband Services Pvt. Ltd.	8,15,000	100.00%	10,000	100.00%

d) The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. Equity Shareholders are eligible to dividend proposed by the Board of Directors as approved by Shareholders in the ensuing Annual General Meeting.

e) In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

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2.2 RESERVES AND SURPLUS

Particulars	As at March 31, 2015	As at March 31, 2014
Surplus- Opening Balance	(1,88,105)	(10,000)
Add: Net profit after tax transferred from Statement of Profit and loss	(13,18,506)	(1,78,105)
Surplus- Closing Balance	(15,06,611)	(1,88,105)
Total	(15,06,611)	(1,88,105)

2.3 TRADE PAYABLES

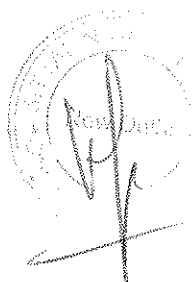
Particulars	As at March 31, 2015	As at March 31, 2014
Other payables	34,07,991	37,35,952
Total	34,07,991	37,35,952

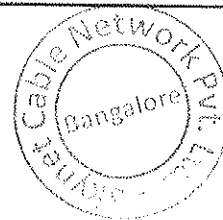
The Company has not received intimation from suppliers regarding the status under Micro Small and Medium Enterprises Development Act, 2006 and based on the information available with the Company there are no dues to Micro, Small and Medium Enterprises Development Act, 2006.

2.4 OTHER CURRENT LIABILITIES

Particulars	As at March 31, 2015	As at March 31, 2014
Advances received from clients	74,951	74,951
Statutory Payables	3,29,235	3,65,603
Payable on Account of Fixed Assets	-	-
Other payables *	6,97,276	1,35,292
Total	11,01,462	5,75,846

*(Includes Salary and Other Expenses Payables)





2.6 LONG TERM LOANS & ADVANCES

Particulars	As at March 31, 2015	As at March 31, 2014
Unsecured considered good Security deposits *	42,56,252	42,56,252
Total	42,56,252	42,56,252

*(Includes Fixed Deposit of Rs. 15,000/- with Syndicate Bank pledged with Entertainment Tax Departement)

2.7 CASH AND CASH EQUIVALENTS

Particulars	As at March 31, 2015	As at March 31, 2014
'Balances with banks In Current Accounts	6,019	96,869
Total	6,019	96,869

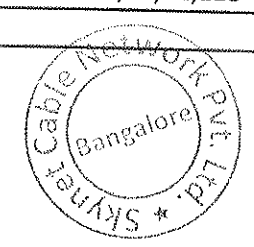
2.8 SHORT- TERM LOANS AND ADVANCES

Particulars	As at March 31, 2015	As at March 31, 2014
Unsecured, Considered good Prepaid Expenses Service Tax Receivable	1,263	-
Total	4,68,268	4,68,268

2.9 REVENUE FROM OPERATIONS

Particulars	As at March 31, 2,015	As at March 31, 2,014
Revenue from - Sale of services	-	1,35,72,123
Total	-	1,35,72,123

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SKYNET CABLE NETWORK PRIVATE LIMITED

2.10 OTHER INCOME

Particulars	As at March 31, 2,015	As at March 31, 2,014
Excess Provision Written Back	32,79,601	-
Other income	-	-
Total	32,79,601	-

2.11 OPERATING COST

Particulars	As at March 31, 2015	As at March 31, 2014
STB Activation expenses	-	90,60,164
Infrastructure & Technical Support Fee	32,79,600	36,00,000
Total	32,79,600	1,26,60,164

2.12 OTHER EXPENSES

Particulars	As at March 31, 2015	As at March 31, 2014
Payment to Auditor	12,000	15,000
Rates & Taxes	2,62,418	1,64,537
Office Expenses	-	6,858
Legal & Professional Charges	12,750	48,525
Insurance Expenses	47	1,343
Printing & Stationery	-	3,000
Preliminary Expenses	-	50,992
Travelling & Conveyance**	-	700
Miscellaneous expenses	28	1,313
Total	2,87,243	2,92,268

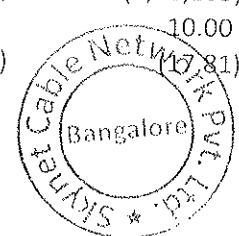
2.12.1 PAYMENT TO AUDITOR

Particulars	As at March 31, 2015	As at March 31, 2014
For Statutory Audit	12,000	15,000
Total	12,000	15,000

2.13 Earning Per Share

Particulars	As at March 31, 2015	As at March 31, 2014
Opening Number of Equity Shares	10,000	-
Closing Number of Equity Shares	8,15,000	10,000
Weighted Average Number of Equity Shares	8,15,000	10,000
Net Profit for the year (Rs.)	(13,18,506)	(1,78,105)
Nominal Value of the share (Rs.)	10.00	10.00
Earning Per Share-Basic and Diluted (Rs.)	(1.62)	(17.81)

Sd/-



SKYNET CABLE NETWORK PRIVATE LIMITED
2.5 FIXED ASSETS

	Gross Block				Depreciation				Net Block		(Rs.)
	Opening 1 April 2014	Additions	Sales/Adjustments	As at March 31, 2015	As at 17.12.07	Opening 1 April 2014	For the Year	Asset charged to opening reserve	Up to March 31, 2015	As at March 31, 2015	
Plant and Machinery	82,50,100	-	-	82,50,100	-	7,97,796	10,31,264	-	18,29,060	64,21,040	74,52,304
Grand Total	82,50,100	-	-	82,50,100	-	7,97,796	10,31,264	-	18,29,060	64,21,040	74,52,304
Previous Year	-	82,50,100	-	82,50,100	-	-	7,97,796	-	7,97,796	74,52,304	-

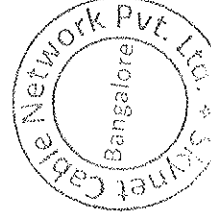
Pursuant to "AS28 - Impairment of Assets" issued by the Central Government under the Companies (Accounting Standards) Rule 2006 for determining impairment in carrying amount of the fixed assets, the

During the year, pursuant to the notification of Schedule II to the Companies Act, 2013 with effect from April 1, 2014, the Company has revised the estimated useful life of some of its assets to align the useful life with those specified in Schedule II. Further, assets individually costing Rs. 5,000/- or less that were depreciated fully in the year of purchase are now depreciated based on the useful life considered by the Company for the respective category of assets. The details of previously applied depreciation method, rates / useful life are as follows:

Asset	Previous	Revised useful life based on
Computers	16.67% / -€	3 years
Office Equipment	1.0% / -10 years	5 years

Pursuant to the transition provisions prescribed in Schedule II to the Companies Act, 2013, the Company has fully depreciated the carrying value of assets where the remaining useful life of the asset was determined to be NIL as on April 1, 2014, and has adjusted an amount of Rs. Nil without considering tax effect against the opening Surplus balance in the Statement of Profit and Loss under Reserves and Surplus

The depreciation expense in the Statement of Profit and Loss for the year is higher by Rs. Nil consequent to the change in the useful life of the assets.



SKYNET CABLE NETWORK PRIVATE LIMITED

2.14 Related Party Transactions

i) In accordance with the requirements of Accounting Standard – 18 on Related Party Disclosures, the names of the related parties where control exists and with whom transactions have taken place during the year and description of relationships as identified and certified by the management are given below:

a) Holding Company

DEN Networks Limited (formerly known as DEN Digital Entertainment Networks Ltd)
Amogh Broadband Services Pvt Ltd

ii) The following transactions were carried out during the period with the related parties in the ordinary course of business

Particulars	Holding Company		Total
	DEN Networks Ltd	Amogh Broadband Services Pvt Ltd	
Sale of Services *	-	-	-
Share Application Money Pending For Allotment	-	-	-
Operating Cost *	(80,50,000)	-	(80,50,000)
Purchase of Fixed Assets	(1,26,60,164)	-	(1,26,60,164)
Excess Provision Written Back	32,79,601	-	32,79,601
Infrastructure and Technical Support Services-Sub	-	32,79,600	32,79,600
Expense Reimbursed	-	-	-
Closing Balances			
Trade Receivables	-	-	-
Other Current Liability	6,62,037	33,56,999	40,19,036
	(37,46,830)	-	(37,46,830)

(Previous Year Figures are shown in Bracket)

*Figures net of Service Tax

2.15 The Company is a providing cable television network and allied services and hence has only one reportable segment. The operations of the Company are located in India.

2.16 Certain Debit/Credit balances included in Trade Receivables, Trade Payables, Short/Long Term Loans and Advances & Other Current Liabilities are pending for confirmation and consequential reconciliation

2.17 Previous year figures have been regrouped/reclassified wherever considered necessary, to make them comparable with current year figures.

2.18 All figures are in indian rupees

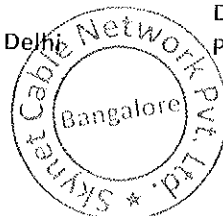
For and on behalf of the Board of Directors



Director

Place: New Delhi

Pravin Prasad

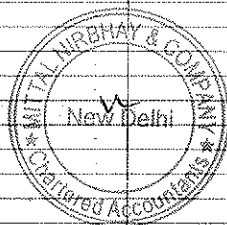


Director

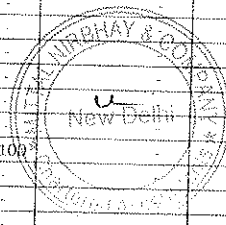
Place: New Delhi

Soumya

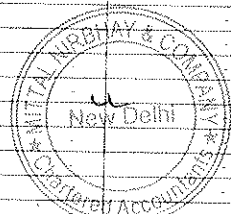
Entity Name	Skynet Cable Network Private Limited				
Cut off Period	1-April-2014 to 31-March-2015				
Particulars	Inter - Entity Transactions				
	Trial Balance (Post Acq. Pd.)	DEN	Star DEN	Media Pro	Fellow Subsidiaries
1. SHARHOLDERS FUNDS					
NOTE 2.1 : SHARE CAPITAL					
Issued, Subscribed and Paid up					
Equity Shares Capital	(8,150,000)				
Preference Share Capital					
Preference Share Capital in Subsidiary					
NOTE 2.2 : RESERVES AND SURPLUS					
Pre Acquisition General Reserve					
Pre Acquisition (Profit)/ Loss	10,000				
Capital Reserve					
General Reserve					
Securities Premium Account					
Employee stock options outstanding					
Opening Profit & Loss Account - [(Debit Balance)/(Credit Balance)]	178,105				
2. SHARE APPLICATION MONEY-PENDING ALLOTMENT					
Share Application Money to the extent of authorized share capital					
3. NON-CURRENT LIABILITIES					
NOTE 2.3 LONG TERM BORROWINGS					
Secured					
Term Loan					
From banks					
From other parties					
From a Subsidiary					
From Holding Company					
From a Shareholder					
From a Director					
Deferred payment liabilities					
Finance Lease Obligations (Payable after 12 months)					
Unsecured					
Term Loan					
From banks					
From other parties					
From a Subsidiary					
From Holding Company					
From a Shareholder					
From a Director					
Deferred payment liabilities					
Finance Lease Obligations (Payable after 12 months)					
NOTE 2.4 : DEFERRED TAX (LIABILITIES) / ASSETS (NET)					
Deferred tax assets					
Employee Benefits (Gratuity & Leave Encashment)					
Provision for Doubtful debts/Advances					
Depreciation					
Preliminary Expenses					
Deferred tax assets - Others					
Deferred tax liabilities					
Employee Benefits (Gratuity & Leave Encashment)					
Provision for Doubtful debts/Advances					
Depreciation					
Preliminary Expenses					
Deferred tax liabilities - Others					
NOTE 2.5 : OTHER LONG TERM LIABILITIES					
Trade Payables					
M.C.O and Small Scale Enterprise					
Trade payables - Others					
Balance Contribution Payable for investment					
Purchase of fixed assets					
Security Deposit Received					
Advances from customers					
Service Tax Payable					
Entertainment Tax Payable					
EPE and ESIC Payable / Labour welfare fund payable					
TDS Payable					
VAT Payable					
WCT Payable					
Professional tax Payable					
Other liabilities					
Minority Interest					
NOTE 2.6 : LONG TERM PROVISIONS					
Gratuity					
Compensated Absence/ Leave Encashment					
Provision for Fringe Benefit Tax					
Provision for Wealth Tax					
Provision for Income Tax					
Others					
4. CURRENT LIABILITIES					
NOTE 2.7 : SHORT TERM BORROWINGS					
Secured					
Loans repayable on demand					
From banks					
From other parties					



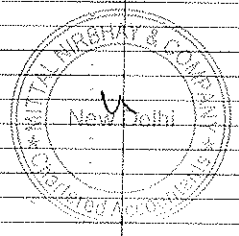
Entity Name	Skynet Cable Network Private Limited			
Cut off Period	1-April-2014 to 31-March-2015			
	Inter - Entity Transactions			
From a Subsidiary				
From Holding Company				
From a Shareholder				
From a Director				
Other loans and advances				
Buyers Credit on Import				
Unsecured				
Loans repayable on demand				
From banks				
From other parties				
From a Subsidiary				
From Holding Company				
From a Shareholder				
From a Director				
Other loans and advances				
NOTE 2.8 : TRADE PAYABLES				
Micro and Small Scale Enterprise payable within one year				
Other trade payables (payable within one year)				
Trade Payables - Content Cost	(50,992)			
Trade Payables - Leaseline/ Fiber Lease				
Trade Payables - Others	(3,356,999)			
NOTE 2.9 : OTHER CURRENT LIABILITIES				(3,356,999)
Balance Consideration Payable for Investment				
Purchase of fixed assets				
Security Deposit Received				
Advances from customers				
Advance billing	(74,951)			
Book Overdraft in current account with banks				
Service Tax Payable				
Entertainment Tax Payable				
EPE and ESIC Payable / Labour welfare fund payable				
TDS Payable				
VAT Payable	(329,235)			
WCT Payable				
Professional tax Payable				
Share Application Money (in excess of authorized share capital)				
Interest Accrued and Due on loans				
Interest Accrued But Not Due on loans				
Other Liabilities				
Entry Tax Payable	(697,276)	(662,037)		
Current maturities of long-term debt				
Secured				
Term Loan				
From banks				
From other parties				
From a Subsidiary				
From Holding Company				
From a Shareholder				
From a Director				
Deferred payment liabilities				
Finance Lease Obligations (Payable after 12 months)				
Unsecured				
Term loan				
From banks				
From other parties				
From a Subsidiary				
From Holding Company				
From a Shareholder				
From a Director				
Deferred payment liabilities				
Finance Lease Obligations (Payable after 12 months)				
NOTE 2.10 : SHORT TERM PROVISIONS				
Gratuity				
Compensated Absence/ Leave Encashment				
Provision for Fringe Benefit Tax				
Provision for Wealth Tax				
Provision for Income Tax				
Others				
5. NON CURRENT ASSETS				
NOTE 2.11 : FIXED ASSETS (AT COST)				
Opening				
(A) Tangible Assets				
Building				
Leasehold Improvements				
P&M - Air Conditioners				
P&M - Distribution Equipments				
P&M - Headend Equipments				
P&M - NDS+ NOC+VAS+WAN+SMSE equipments				
P&M - Tools & Equipments				
Distribution Equipments - UG				
Set Top Boxes				
Computers	8,250,100			
Office Equipments				
Mobile & Phones				



Entity Name	Skynet Cable Network Private Limited				
Cut off Period	1-April-2014 to 31-March-2015				
	Inter - Entity Transactions				
Furniture & Fixtures					
Vehicles - Owned					
Vehicles - Leased					
(B) Intangible Assets					
Goodwill					
Distribution Network Rights					
Software					
Licence Fee for Internet Service					
Non Compete Fees					
P&M - Headend Equipments Leased					
Set Top Boxes - Leased					
Addition					
(A) Tangible Assets					
Building-A					
Leasehold Improvements-A					
P&M - Air Conditioners-A					
P&M - Distribution Equipments-A					
P&M - Headend Equipments-A					
P&M - NDS+NOC+VAS+WAN+SMSEquipments-A					
P&M - Tools & Equipments-A					
Distribution Equipments - UG-A					
Set Top Boxes-A					
Computers-A					
Office Equipments-A					
Mobile & Phones-A					
Furniture & Fixtures-A					
Vehicles - Owned-A					
Vehicles - Leased-A					
(B) Intangible Assets					
Goodwill-A					
Distribution Network Rights-A					
Software-A					
Licence Fee for Internet Service-A					
Non Compete Fees-A					
P&M - Headend Equipments Leased -A					
Set Top Boxes Leased -A					
Deletion					
(A) Tangible Assets					
Building-D					
Leasehold Improvements-D					
P&M - Air Conditioners-D					
P&M - Distribution Equipments-D					
P&M - Headend Equipments-D					
P&M - NDS+NOC+VAS+WAN+SMSEquipments-D					
P&M - Tools & Equipments-D					
Distribution Equipments - UG-D					
Set Top Boxes-D					
Computers-D					
Office Equipments-D					
Mobile & Phones-D					
Furniture & Fixtures-D					
Vehicles - Owned-D					
Vehicles - Leased-D					
(B) Intangible Assets					
Goodwill-D					
Distribution Network Rights-D					
Software-D					
Licence Fee for Internet Service-D					
Non Compete Fees-D					
P&M - Headend Equipments Leased -D					
Set Top Boxes Leased -D					
Provision for Depreciation					
Opening					
(A) Tangible Assets					
Prov for Dep - Building					
Prov for Dep - Leasehold Improvements					
Prov for Dep - P&M - Air Conditioners					
Prov for Dep - P&M - Distribution Equipments					
Prov for Dep - P&M - Headend Equipments					
Prov for Dep - P&M - NDS+NOC+VAS+WAN+SMSEquipments					
Prov for Dep - P&M - Tools & Equipments					
Prov for Dep - Distribution Equipments - UG					
Prov for Dep - Set Top Boxes					
Prov for Dep - Computers					
Prov for Dep - Office Equipments					
Prov for Dep - Mobile & Phones					
Prov for Dep - Furniture & Fixtures					
Prov for Dep - Vehicles - Owned					
Prov for Dep - Vehicles - Leased					
(B) Intangible Assets					
Prov for Amortisation - Goodwill					
Prov for Amortisation - Distribution Network Rights					
Prov for Dep - Software					
Prov for Amortisation - Licence Fee for Internet Service					



Entity Name	Skynet Cable Network Private Limited			
Cut off Period	1-April-2014 to 31-March-2015			
	Inter - Entity Transactions			
Prov for Amortisation - Non Compete Fees				
Prov for Dep - P&M - Headend Equipments Leased				
Prov for Dep - Set Top Boxes Leased	(797,796)			
Addition				
(A) Tangible Assets				
Prov for Dep - Building-A				
Prov for Dep - Leasehold Improvements-A				
Prov for Dep - P&M - Air Conditioners-A				
Prov for Dep - P&M - Distribution Equipments-A				
Prov for Dep - P&M - Headend Equipments-A				
Prov for Dep - P&M - NDS+NOC+VAS+WAN+SMSEquipments-A				
Prov for Dep - P&M - Tools & Equipments-A				
Prov for Dep - Distribution Equipments - UG-A				
Prov for Dep - Set Top Boxes-A	(1,031,264)			
Prov for Dep - Computers-A				
Prov for Dep - Office Equipments-A				
Prov for Dep - Mobile & Phones-A				
Prov for Dep - Furniture & Fixtures-A				
Prov for Dep - Vehicles - Owned-A				
Prov for Dep - Vehicles - Leased-A				
(B) Intangible Assets				
Prov for Amortisation - Goodwill-A				
Prov for Amortisation - Distribution Network Rights-A				
Prov for Dep - Software-A				
Prov for Amortisation - Licence Fee for Internet Service-A				
Prov for Amortisation - Non Compete Fees-A				
Prov for Dep - P&M - Headend Equipments Leased -A				
Prov for Dep - Set Top Boxes Leased -A				
Deletion				
(A) Tangible Assets				
Prov for Dep - Building-D				
Prov for Dep - Leasehold Improvements-D				
Prov for Dep - P&M - Air Conditioners-D				
Prov for Dep - P&M - Distribution Equipments-D				
Prov for Dep - P&M - Headend Equipments-D				
Prov for Dep - P&M - NDS+NOC+VAS+WAN+SMSEquipments-D				
Prov for Dep - P&M - Tools & Equipments-D				
Prov for Dep - Distribution Equipments - UG-D				
Prov for Dep - Set Top Boxes-D				
Prov for Dep - Computers-D				
Prov for Dep - Office Equipments-D				
Prov for Dep - Mobile & Phones-D				
Prov for Dep - Furniture & Fixtures-D				
Prov for Dep - Vehicles - Owned-D				
Prov for Dep - Vehicles - Leased-D				
(B) Intangible Assets				
Prov for Amortisation - Goodwill-D				
Prov for Amortisation - Distribution Network Rights-D				
Prov for Dep - Software-D				
Prov for Amortisation - Licence Fee for Internet Service-D				
Prov for Amortisation - Non Compete Fees-D				
Prov for Dep - P&M - Headend Equipments Leased -D				
Prov for Dep - Set Top Boxes Leased -D				
Capital Work-in-progress (Excluding capital advance)				
NOTE 2.12 : NON CURRENT INVESTMENTS				
Wholly owned Subsidiaries				
Partly owned Subsidiaries				
in Joint Venture-Trade and Unquoted				
Investment in the capital of partners firm - Trade and Unquoted				
Other non-current investments				
Provision for diminution in value of investments				
Goodwill on Consolidation				
NOTE 2.13 : LONG TERM LOANS AND ADVANCES				
(Unsecured and considered good unless otherwise stated)				
Advances recoverable in cash or kind for value to be received				
Capital Advances - considered good	4,256,252			
Capital Advances Doubtful				
Provision for doubtful - Capital Advances				
Security Deposits - considered good				
Security Deposits Doubtful				
Provision for doubtful - Security Deposits				
Loans - Subsidiaries (RP)				
Loans - Holding Company (RP)				
Loans to other related parties				
Loans and advances to related parties - Doubtful				
Provision for doubtful - Loans and advances to related parties				
Loans and advances to employees - considered good				
Loans and advances to employees - Doubtful				
Provision for doubtful - Loans and advances to employees				
Advance for Investments				
Share Application Money in Subsidiaries				
Prepaid expenses (not due within 12 months)				
Advance Tax - FBT				
Advance Tax - Wealth Tax				



Entity Name	Skynet Cable Network Private Limited			
Cut off Period	1-April-2014 to 31-March-2015			
	Inter - Entity Transactions			
Advance Tax - Income Tax				
MAT Credit Available				
TDS Receivable				
CENVAT credit receivable				
VAT credit receivable				
Service Tax credit receivable				
Other balances with government authorities				
Other loans and advances - considered good				
Other loans and advances Doubtful				
Provision for doubtful - Other loans and advances				
NOTE 2.14 : OTHER NON CURRENT ASSETS				
Long term trade receivables - Considered Good				
Long term trade receivables - Considered Doubtful				
Provision for Doubtful Debts				
Debtors Fixed Assets				
Insurance claims				
Debtors interest				
Other non current assets				
6. CURRENT ASSETS				
NOTE 2.15 : CURRENT INVESTMENTS				
Investment in Mutual Funds-Other than trade and Unquoted				
Investment Other than Mutual Funds				
NOTE 2.16 : TRADE RECEIVABLES				
Unsecured- Considered Good				
More than six months				
Considered Good				
Debtors- Subscription Secondary Point (More than six months)				
Debtors- Subscription Primary Pts (More than six months)				
Debtors- DAS - Secondary Pts (More than six months)				
Debtors- DAS - Primary Pts (More than six months)				
Debtors- Digital Activation Fees (More than six months)				
Debtors- Placement (More than six months)				
Debtors- Advt. (More than six months)				
Debtors - Others (More than six months)				
Considered Doubtful				
Debtors- Subscription Secondary Point (More than six months) -Doubtful				
Debtors- Subscription Primary Pts (More than six months) -Doubtful				
Debtors- DAS - Secondary Pts (More than six months) -Doubtful				
Debtors- DAS - Primary Pts (More than six months) -Doubtful				
Debtors- Digital Activation Fees (More than six months) -Doubtful				
Debtors- Placement (More than six months) -Doubtful				
Debtors- Advt. (More than six months) -Doubtful				
Debtors - Others (More than six months) -Doubtful				
Provision for Doubtful Debts				
Others				
Considered Good-0				
Debtors- Subscription Secondary Point (Less than six months)				
Debtors- Subscription Primary Pts (Less than six months)				
Debtors- DAS - Secondary Pts (Less than six months)				
Debtors- DAS - Primary Pts (Less than six months)				
Debtors- Digital Activation Fees (Less than six months)				
Debtors- Placement (Less than six months)				
Debtors- Advt. (Less than six months)				
Debtors - Others (Less than six months)				
Considered Doubtful-0				
Debtors- Subscription Secondary Point (Less than six months) -Doubtful				
Debtors- Subscription Primary Pts (Less than six months) -Doubtful				
Debtors- DAS - Secondary Pts (Less than six months) -Doubtful				
Debtors- DAS - Primary Pts (Less than six months) -Doubtful				
Debtors- Digital Activation Fees (Less than six months) -Doubtful				
Debtors- Placement (Less than six months) -Doubtful				
Debtors- Advt. (Less than six months) -Doubtful				
Debtors - Others (Less than six months) -Doubtful				
Provision for Doubtful Debts-0				
NOTE 2.17 : CASH AND BANK BALANCES				
I. Cash And Cash Equivalents				
Cash in Hand				
Cheques in Hand				
Balances with scheduled banks				
On Current Account	5,019			
On Fixed Deposit Account (maturity less than 3 months)				
Balances with non scheduled banks				
On Current Account-0				
On Fixed Deposit Account-0				
II. Other bank balances				
On Fixed Deposit Account (maturity more than 3 months)				
On Fixed Deposit Account (maturity more than 12 months)				
Margin Money Account				
NOTE 2.18 : SHORT-TERM LOANS AND ADVANCES				
(Unsecured and considered good unless otherwise stated)				
Advances recoverable in cash or kind for value to be received				
Security Deposits - considered good				
Security Deposits Doubtful				
Provision for doubtful - Security Deposits				



Entity Name	Skynet Cable Network Private Limited			
Cut off Period	1-April-2014 to 31-March-2015			
	Inter - Entity Transactions			
Loans - Subsidiaries (RP)	-	-	-	-
Loans - Holding Company (RP)	-	-	-	-
Loans to other related parties	-	-	-	-
Loans and advances to related parties - Doubtful	-	-	-	-
Provision for doubtful - Loans and advances to related parties	-	-	-	-
Loans and advances to employees - considered good	-	-	-	-
Loans and advances to employees - Doubtful	-	-	-	-
Provision for doubtful - Loans and advances to employees	-	-	-	-
Advance for investments	-	-	-	-
Share Application Money in Subsidiaries	-	-	-	-
Prepaid expenses (due within 12 months)	1,263	-	-	-
Advance Tax - FBT	-	-	-	-
Advance Tax - Wealth Tax	-	-	-	-
Advance Tax - Income Tax	-	-	-	-
MAT Credit Available	-	-	-	-
TDS Receivable	-	-	-	-
CENVAT credit receivable	468,268	-	-	-
VAT credit receivable	-	-	-	-
Service Tax credit receivable	-	-	-	-
Other balances with government authorities	-	-	-	-
Other loans and advances - considered good	-	-	-	-
Other loans and advances Doubtful	-	-	-	-
Provision for doubtful - Other loans and advances	-	-	-	-
NOTE 2.19 : OTHER CURRENT ASSETS				
Interest Receivable (Debtors interest)	-	-	-	-
Unbilled Revenue	-	-	-	-
Unbilled Revenue - DAS	-	-	-	-
Unbilled Revenue - Digital Activation Fees	-	-	-	-
Unbilled Revenue - Placement	-	-	-	-
Unbilled Revenue - Advt.	-	-	-	-
Unbilled Revenue - Others	-	-	-	-
Insurance claims	-	-	-	-
Debtors Fixed Assets	-	-	-	-
Other non current assets	-	-	-	-
INCOME				
Service Revenues	-	-	-	-
Subscription Income - Secondary Point (Analog)	-	-	-	-
Subscription Income - Primary Point (Analog)	-	-	-	-
Subscription Income - Secondary Point (Digital)	-	-	-	-
Subscription Income - Primary Point (Digital)	-	-	-	-
Digital Activation Fees	-	-	-	-
Placement/ Promotion Fee income	-	-	-	-
Advertisement income	-	-	-	-
Management Fees from Jointly Controlled Entity	-	-	-	-
Infrastructure and Technical Support Services from Subsidiaries	-	-	-	-
Commission income	-	-	-	-
Consultancy income and Other Services	-	-	-	-
Sale of Equipments	-	-	-	-
Feeder Charges Income	-	-	-	-
Service Charges Income	-	-	-	-
Leaseline income	-	-	-	-
Income from Internet Services	-	-	-	-
Right to Use Income	-	-	-	-
NOTE 2.20 : OTHER INCOME				
Profit From Sale of Current Investment - Other than trade and Unquoted	-	-	-	-
Dividend income from Current Investment - Other than trade and Unquoted	-	-	-	-
Depp Income	-	-	-	-
Interest Income	-	-	-	-
Interest Income on Fixed Deposit	-	-	-	-
Interest Income on Others	-	-	-	-
Interest Income on income tax refund	-	-	-	-
Interest Income on Finance Lease Obligations	-	-	-	-
Foreign Exchange Gain (Net)	-	-	-	-
Profit From Sale of Equipments	-	-	-	-
Share of profit from Partnership Firm	-	-	-	-
Miscellaneous Income	-	-	-	-
Prior Period Income	-	-	-	-
Excess Provision Written Back/ Liabilities No Longer Required	(3,279,601)	(3,279,601)	-	-
NOTE 2.21 : PERSONNEL COST				
Salaries, Allowances and Bonus	-	-	-	-
Contribution to Provident and Other Funds	-	-	-	-
Employee Benefits	-	-	-	-
Director's Remuneration	-	-	-	-
Cost of Stock Options	-	-	-	-
Staff Welfare Expenses	-	-	-	-
Note 2.22 : OPERATIONAL, ADMINISTRATION AND OTHER EXPENSES				
Content Cost	-	-	-	-
Movie Rights Expense	-	-	-	-
Feeder Charges Paid	-	-	-	-
Promotion / Placement Fees	-	-	-	-
Purchase of Equipments	-	-	-	-
Distributor Commission / Incentive	-	-	-	-
Brokerage and Commission	-	-	-	-
Network Maintenance Charges	-	-	-	-



Entity Name	Skynet Cable Network Private Limited			
Cut off Period	1-April-2014 to 31-March-2015			
	Inter - Entity Transactions			
Cable Maintenance Expenses	-	-	-	-
Repairs and Maintenance - Plant and Machinery	-	-	-	-
Repairs and Maintenance - Building	-	-	-	-
Repairs and Maintenance - Others	-	-	-	-
Head End Upkeep Expenses	-	-	-	-
Rent - Control Rooms	-	-	-	-
Office Rent	-	-	-	-
Power and Fuel	-	-	-	-
Lease Line Charges	-	-	-	-
Communication Expenses	-	-	-	-
SMS Royalty Expenses	-	-	-	-
Call Center Expenses	-	-	-	-
Legal, Professional and Consultancy Charges	12,750	-	-	-
Management & Technical Fees	3,279,600	-	-	3,279,600
Travelling and Conveyance	-	-	-	-
Vehicle Expenses	-	-	-	-
Advertisement and Publicity	-	-	-	-
Business and Sales Promotion	-	-	-	-
Marketing Expenses	-	-	-	-
Rates & Taxes	262,418	-	-	-
Security Charges	-	-	-	-
Printing and Stationery	-	-	-	-
Recruitment and Training	-	-	-	-
Insurance Expenses	47	-	-	-
Director's sitting fees	-	-	-	-
Provision for impairment of investment	-	-	-	-
Provision for Doubtful Advances-A	-	-	-	-
Provision for Doubtful Debts-A	-	-	-	-
Bad Debts Written Off	-	-	-	-
Advances Written Off	-	-	-	-
Office Expenses	-	-	-	-
STB Activation Charges	-	-	-	-
Bank Charges	-	-	-	-
Miscellaneous Expenses	28	-	-	-
Preliminary Expenses	-	-	-	-
Loss on sale of investments	-	-	-	-
Loss on Sale of Fixed Assets (Net)	-	-	-	-
Prior Period Expense	-	-	-	-
Contract Service Charges	-	-	-	-
Freight & Labour Charges	-	-	-	-
Fixed Assets/ CWIP Write Off	-	-	-	-
Right to Use Expense	-	-	-	-
Payment to Auditors for Statutory Audit	12,000	-	-	-
Payment to Auditors for Others	-	-	-	-
Subscription Share Charges	-	-	-	-
NOTE 2.23 : FINANCE COSTS				
Interest on Loans from Bank	-	-	-	-
Interest on Term Loan	-	-	-	-
Interest on Working Capital Loan	-	-	-	-
LC Charges	-	-	-	-
Loan Processing Fees	-	-	-	-
Interest on Finance lease Obligations (Vehicles)	-	-	-	-
Interest on loan - Others	-	-	-	-
Foreign Exchange Fluctuation (Loss)	-	-	-	-
Depreciation and Amortisation	1,031,264	-	-	-
Interest on Buyers Credit	-	-	-	-
Tax Expense				
Income Tax	-	-	-	-
Wealth Tax	-	-	-	-
MAT	-	-	-	-
Deferred Tax - (Asset)/Liability during the period				
Employee Benefits (Gratuity & Leave Encashment)	-	-	-	-
Provision for Doubtful debts/Advances	-	-	-	-
Depreciation	-	-	-	-
Preliminary Expenses	-	-	-	-
Deferred tax assets - Others	-	-	-	-
Business Loss	-	-	-	-
Total	(0)	(3,941,638)	-	(77,399)
Profit for the Year/ Period	1,318,506	(3,279,601)	-	3,279,600
EBIDTA	287,242	(3,279,601)	-	3,279,600

